

# NEPR RAB Volunteers Needed!

Lend your expertise and volunteer as a Report Acceptance Body (RAB) member! New England Peer Review is looking for volunteers to serve on Peer Review Report Acceptance Bodies (RABs).

**\*Note\* It is not necessary to be a peer reviewer to serve on a RAB.**

## ***What are the responsibilities of a RAB?***

RAB members are responsible for ensuring that peer reviews are performed timely and in accordance with the standards, interpretations, and related guidance materials.

## ***What are the benefits?***

Serving on a RAB provides insight into what firms are doing to ensure quality control standards are being met, staying up-to-date on Standards, as well as providing opportunities to talk through issues that many firms face with quality control and peer reviews. Valuable relationships are formed with other RAB members, providing a great resource when needed. Current volunteers say they get much more than they give by serving on a RAB!

## ***What is the time commitment?***

NEPR schedules approximately 8-10 small RAB teleconference meetings annually. We currently have two teams of 4 volunteers each that attend these meetings and want to add additional RAB members to provide for rotation of members. Our RAB meetings are approximately 2 hours long and all may be attended remotely.

## ***RAB Member Qualifications***

The candidate must:

- Be currently active in public practice as partner or manager, or at an equivalent supervisory level in accounting and auditing.
- Be associated with a firm that has received a report with the peer review rating of "pass" on its most recently completed system or engagement peer review.
- Must have completed a course that meets the team captain peer reviewer training requirements during the first year of service and then every three years thereafter.
- Have at least five years of recent experience in the practice of public accounting in the accounting and auditing function.
- Possess current knowledge of applicable professional standards.
- Be a member of the AICPA in good standing (current active status) licensed to practice as a certified public accountant with a firm enrolled in the AICPA Peer Review Program.
- Have completed forty percent (eight hours in any one year and forty-eight hours every three years) of the minimum AICPA required CPE in subjects relating to accounting and auditing.

An individual may not serve if his or her ability to practice is limited or restricted in any way by a regulatory, monitoring or enforcement body and is prohibited from serving as a peer review committee member if one is a member of any ethics committee or performing enforcement-related work for a state board of accountancy or other regulatory agency.

## ***Initial Training Requirements (fees reimbursed by NEPR)***

1. Complete the on-demand course "Becoming an AICPA Peer Review Team or Review Captain"
2. Complete the live seminar course

Interested or need more information? Contact Pam Lemire at 603.623.3513 or [pamela@nepr.org](mailto:pamela@nepr.org)